

**Global Academy of Technology & Hostel**  
**(A Unit of National Education Foundation)**  
 No. 152, Global Academy of Technology, IDEAL Homes Township,  
 Rajarajeshwari Nagar, Bangalore - 560 098  
 Extract of GAT College and Hostel - Balance Sheet as on 31.03.2024

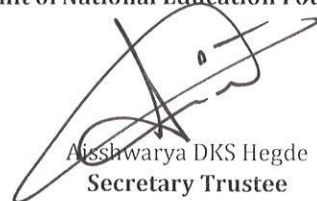
Liabilities	Amount as on 31.03.2024	Assets	Amount as on 31.03.2024
National Education Foundation	1,33,98,45,879	Fixed Assets including Capital Work in Progress	64,49,50,578
Secured Loans	-	Sundry Debtors	19,51,858
Unsecured Loans	3,77,52,622	Deposits and Advances	22,37,84,257
Sundry Creditors	51,12,322	<u>Cash &amp; Bank Balances:</u>	
Current Liabilities	3,51,50,878	Cash-in-Hand	4,29,234
		Cash at Bank	54,67,45,774
<b>TOTAL</b>	<b>1,41,78,61,701</b>	<b>TOTAL</b>	<b>1,41,78,61,701</b>

Subject to my report of even date under section 12A(a) of the Income tax Act, 1961

For Global Academy of Technology  
(A Unit of National Education Foundation)

  
 (N.N. Somesh)  
 Chartered Accountant



  
 Ajshwarya DKS Hegde  
 Secretary Trustee



Date : 28-11-2024  
 Place : Bangalore

**N.N. SOMESH B.Sc., F.C.A., I.C.W.A.I.,**  
**CHARTERED ACCOUNTANT**  
 No.114, Ground Floor, 11th Cross  
 8th Main, Malleshwaram,  
 Bangalore - 560 003

**Global Academy of Technology & Hostel**  
(A Unit of National Education Foundation)  
No. 152, Global Academy of Technology, IDEAL Homes Township,  
Rajarajeshwari Nagar, Bangalore - 560 098  
Extract of Income and Expenditure Account for the year ending 31.03.2024

Particulars	Amount as on 31.03.2024	Particulars	Amount as on 31.03.2024
Advertisement	10,88,711	Fees Collections	60,92,89,611
AMC Charges	28,37,247	Hostel Fees	6,34,71,890
Audit Fees	15,64,000		
Bank Charges	1,65,923	Transportation Charges Received	45,04,530
Books & Periodicals	1,01,969	Miscellaneous Receipts	3,34,84,067
Concession Paid	61,220	Interest Received	1,97,85,798
Computer Consumables & Maintenance	31,69,586		
Consultancy Charges	20,00,323		
Conveyance	1,82,457		
Depreciation	5,45,75,359		
Donation to other Trust	13,34,99,767		
Electricity Charges and Maintainance	75,27,376		
Exam Expenses/ Exam Remuneration	2,10,34,858		
Fuel Charges	7,10,947		
Garden Maintenance	82,795		
Honorarium	7,92,245		
Interest paid to Banks	30,25,271		
LIC Premium paid (NEF Gratuity Fund A/c)	93,16,433		
Lab Consumables	2,22,803		
Maintenance	12,05,250		
Membership & Subscription	5,98,740		
Mess Charges	2,87,69,250		
Miscellaneous Expenses	4,09,718		
NEF Gratuity Admin Charges	6,78,866		
Office Expenses	3,06,346		
PF & ESI Contribution	82,33,960		
Pooja Expenses	1,08,438		
Postage & Telegram	27,778		
Project Expenses	3,900		
Professional Fees	28,03,717		
Property Tax Paid	39,20,235		
Printing & Stationery	35,72,059		
Rent Paid	8,26,000		
Repairs & Maintenance	82,95,352		
Rural Development Epenses	18,00,000		
Salary	22,98,21,934		
School /College Programmes	62,22,048		
Security Charges	35,47,688		
Sports Expenses	9,43,200		
Staff/ Student Welfare	16,45,403		
Telephone and Internet Charges	25,94,312		
Training fees/ Placement fees/ Hiring Charges	29,03,242		
Uniform Fees	6,60,000		
Vehicle Maintenance	7,36,435		
VTU Fees/NAAC/NBA	1,79,31,100		
Water Charges	23,99,757		
<b>Excess of Income Over Expenditure transferred to Coprus Fund A/c</b>	<b>15,66,54,453</b>		
<b>Total</b>	<b>73,05,35,896</b>	<b>Total</b>	<b>73,05,35,896</b>

Subject to my report of even date under section 12A(a) of the Income tax Act, 1961

For Global Academy of Technology  
(A Unit of National Education Foundation)

  
(N.N. Somesh)

Chartered Accountant

Membership Number: 202618



**N.N. SOMESH B.Sc., F.C.A., I.C.W.A.I.**  
**CHARTERED ACCOUNTANT**  
No. 114, Ground Floor, 11th Cross  
8th Main, Malleshwaram,  
Bangalore - 560 003

Date : 28-11-2024  
Place : Bangalore

  
Ms. Aishwarya DKS Hegde  
Secretary Trustee



**National Education Foundation**  
**No. 152, Global Academy of Technology, IDEAL Homes Township,**  
**Rajarajeshwari Nagar, Bangalore - 560 098**

**Schedule - I**

Particulars	Amount In Rs.
Add : Corpus Fund	1,18,31,91,426
Add : Excess of Income from Income & Expenditure A/c	15,66,54,453
<b>Total</b>	<b>1,33,98,45,879</b>

**Schedule - II: Secured Loans**

**Schedule - III: Unsecured Loans**

Particulars	Amount In Rs.
Mr. D.K.Shivakumar	77,622
M/s. Davanam Constructions Pvt Ltd	2,51,75,000
Sree Ksheetra Maralegavi Matha	25,00,000
C Gangadharamurthy	1,00,00,000
<b>Total</b>	<b>3,77,52,622</b>

**Schedule - IV: Sundry Creditors**

Particulars	Amount In Rs.
<b>Sundry Creditors</b>	
Akash Transmissions Pvt Ltd	33,831
Book Paradise	20,401
catbird Power Solutions Pvt Ltd	8,68,718
Flowline Engineers	22,780
Gayathri Ebteprises	3,64,924
Digivisions India Pvt Ltd	5,80,560
Esquire	7,76,792
Harsha Engineering works	5,80,560
Jai Sri Sai Ram Engineering Works	1,54,922
Value Point Systems Pvt Ltd	3,51,730
Pragathi Enterprises	6,136
RDLTehnologies Pvt Ltd	44,858
Kamaljeet instruments	7,080
S K Publlishers & Distributors	49,350
S R Enterprises	36,500
SVS Engineering works	12,500
Spar Heat Pump Technologies	6,60,500
Secureterac Solutions	3,43,545
Write Mark Display System	1,96,635
<b>Total</b>	<b>51,12,322</b>



*[Handwritten Signature]*

**Schedule - V : Current Liabilities and Provisions**

Particulars	Amount In Rs.
<b><u>Current Liabilities</u></b>	
Advance : Admission/ Text Book /Tution Fees Received	15,22,248
Caution / Retention Deposit Payable	83,33,000
Scholarship Payable	2,77,405
TDS Payable	17,28,043
<b><u>Provisions:</u></b>	
Exam Remuneration Payable	2,68,847
Grant from AICTE	18,43,101
Hostel & Mess Charge Payable	27,18,217
KPTCL / Electricity Charges payable	2,29,494
Rent payable	2,61,180
Mineral Water Charages Payable	2,85,738
Salaries /Securities Payable	1,74,45,460
Other Fees Payable	2,38,145
<b>Total</b>	<b>3,51,50,878</b>

**Schedule VI : Sundry Debtors**

Particulars	Amount In Rs.
M/s.Sharma Transport	13,71,962
M/s. National Testing Agency	24,308
M/s.Sai Educare Pvt Ltd	14,850
M/s. San Prints Pvt Ltd.,	2,19,008
M/s.Vision Tech Park Ltd	71,730
M/s.KRIDL,Chikkaballapura	2,50,000
<b>Total</b>	<b>19,51,858</b>

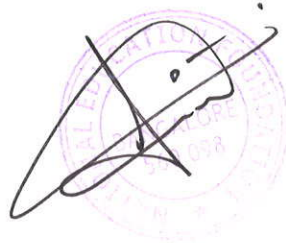
**Schedule VII - Deposits and Advances**

Particulars	Amount In Rs.
<b><u>Deposits</u></b>	
Rent Deposits	35,00,000
Telephone /KPTCL Deposit / LPG Gas Deposit	13,84,526
<b><u>Advances:</u></b>	
Security Deposit-	1,02,00,000
Mr. Rajkumar (Hostel Advance - Boys)	10,00,000
Staff Advances	7,60,000
Fees Receivable	20,69,39,731
<b>Total</b>	<b>22,37,84,257</b>



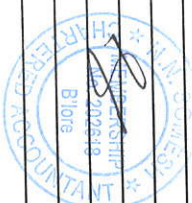
**Schedule VIII- Bank Balance and Fixed Deposits**

Particulars	Amount In Rs.
GAT Fixed Deposits	46,26,90,271
Axis Bank GAT-CA no. 920010073534420	2,20,97,008
Andhra Bank - SB A/c 18501	4,04,558
Andhra Bank - SB A/c -CCE -143512010000017	1,11,97,075
Andhra Bank - SB A/c GAT- 200	3,46,74,082
Andhra Bank A/c - SB A/C 701 GAT	1,14,11,081
Andhra Bank A/c - 2223 GAT	21,46,362
Andhra Bank SAE GAT A/c 18918	38,878
Andhra Bank A/c -56370	25,826
Andhra Bank A/c - GAT VGST-DAS-58165	30
Andhra Bank A/c - GAT IGASWM-53249	1,739
Andhra Bank A/c - IT Cell A/c 47637	2,38,247
Andhra Bank GAT ACES A/C 143510100030974	44,811
Andhra Bank GAT Scholarship A/C 143512010000018	68,791
Andhra Bank GAT CSI - IS Student Chapter 143510100030965	37,226
Andhra Bank GAT CSI Student Chapter 143510100030938	4,82,097
Andhra Bank GAT - 143510100044418	3,12,469
Andhra Bank GAT IETE -ECE A/C 143510100030956	4,01,508
Andhra Bank GAT GLARE A/C NO.143510100037366	26,644
Andhra Bank - GAT Cultural Fest A/c -26360	1,80,538
VTU Research GAT A/c 12738	1,72,319
UBI GAT - SERB A/c.143511110000001	94,214
<b>Total</b>	<b>54,67,45,774</b>



Schedule IX - Details of Fixed Assets - Global Academy of Technology

Description	Opening W.D.V. as on 01.04.2023	Additions during the year		Deletions	Total	Rate of Dep %	Depreciation	Closing W.D.V as on 31.03.2024
		Before 30.09.2023	After 30.09.2023					
- Land	30,33,99,350			13,34,99,767	18,15,53,539	-	-	18,15,53,539
- CWIP-Aeronautical Dept-Lab	23,31,017	88,43,800	8,26,956		1,20,01,773	-	-	1,20,01,773
- CWIP-GAT Seminar Block-Extn	2,44,95,093	96,61,952	2,98,29,634		6,39,86,679	-	-	6,39,86,679
- Computers	1,12,49,037				1,12,49,037	40	44,99,615	67,49,422
- Laptops	13,90,957				13,90,957	40	5,56,383	8,34,574
- Dell Desktops	8,86,139				8,86,139	40	3,54,456	5,31,683
- Lenovo Desktops- GAT	-		69,03,000		69,03,000	40	13,80,600	55,22,400
- Computer Networking	1,01,119				1,01,119	40	40,448	60,671
- Computer / Software - GAT	3,61,598				3,61,598	40	1,44,639	2,16,959
- Machine Design Online software	27,833				27,833	40	11,133	16,700
- MATLAB / XILINX Software - IITC	1,37,934				1,37,934	40	55,174	82,760
- Broad Band Wires	2				2	40	1	1
- 12" Computer Tables-GAT	-		7,43,400		7,43,400	40	1,48,680	5,94,720
- 3D Academic Software-GAT	-	4,42,500			4,42,500	40	1,77,000	2,65,500
- ANSYS Academic Software - GAT ME	-	11,80,000			11,80,000	40	4,72,000	7,08,000
- Biometric System - GAT	-	71,720			71,720	40	28,688	43,032
- Dell Server-GAT	-	4,39,632			4,39,632	40	1,75,853	2,63,779
- H P Z2 Tower G9 Workstations	-		1,03,25,000		1,03,25,000	40	20,65,000	82,60,000
- Library Books	5,32,591	3,31,123	4,31,930		12,95,644	40	4,31,872	8,63,773
- Building - GAT	2,81,29,053	15,90,419			2,97,19,472	10	29,71,947	2,67,47,525
- Building - ( Mechanical Block)	1,32,44,779				1,32,44,779	10	13,24,478	1,19,20,301
- Canteen Block	28,14,167				28,14,167	10	2,81,417	25,32,751
- Building Mechanical Block-II	2,66,56,965	98,189	98,190		2,68,53,344	10	26,80,425	2,41,72,919
- Building - GAT Hostel Block	16,34,85,743		25,89,946		16,60,75,689	10	1,64,78,072	14,95,97,617
- Building - GAT Mechanical Block Extension	6,78,05,852				6,78,05,852	10	67,80,585	6,10,25,266
- Aluminium Partitions	15,45,280				15,45,280	10	1,54,528	13,90,752
- Ceiling Fan/Tubelights	1,05,908		97,940		2,03,848	10	15,488	1,88,360
- Fans - GAT Hostel	39,494				39,494	10	3,949	35,544
- Tube Lights - GAT Hostel	71,543				71,543	10	7,154	64,389
- Bunker Bed - Cot	4,29,861				4,29,861	10	42,986	3,86,875
- Public Address System	9,57,732				9,57,732	10	95,773	8,61,959
- Ceramic Steel Chalk / Boards	2,33,650		1,96,635		4,30,285	10	33,197	3,97,088
- Class Desks/Chairs	40,33,503	54,516	1,76,528		42,64,547	10	4,17,628	38,46,919
- Computer Chairs	57,738		9,44,000		10,01,738	10	52,974	9,48,764
- Staff Chairs	17,13,767		1,41,000		18,54,767	10	1,78,427	16,76,340
- Two Seater Desk	18,59,567		21,56,804		40,16,371	10	2,93,797	37,22,575
- Drawing Board	97,898				97,898	10	9,790	88,108
- Advertisement Hoardings Board	52,729				52,729	10	5,273	47,456
- Furniture & Fixture-GAT	90,57,234	6,42,546	2,47,656		99,47,436	10	9,82,361	89,65,076
- Furniture & Fixture-GAT Hostel	6,97,128				6,97,128	10	69,713	6,27,415
- Tables/C. Modular	8,94,517				8,94,517	10	89,452	8,05,065



- Single Cot - GAT Hostel	5,73,068	2,65,500	3,82,320	12,20,888	10	1,02,973	11,17,915
- Racks & Shelves	20,567	25,960		46,527	10	4,653	41,875
- Water Tank	1,06,541			1,06,541	10	10,654	95,887
- Weighing Machine	3,144			3,144	15	472	2,673
- Welding Machine	2,315			2,315	15	347	1,968
- Office two/Four wheeler - GAT	7,98,190	8,24,175		16,22,365	15	2,43,355	13,79,010
- Disinfect Tunnel	1,08,700			1,08,700	15	16,305	92,395
- Smart Board / Name board	13,19,783			13,19,783	15	1,97,968	11,21,816
- Printer & Scanner	4,31,551			4,31,551	40	1,72,620	2,58,931
- Telephone Instruments- GAT	7,563			7,563	10	756	6,806
- Almirah	2,04,538	58,292		2,62,830	10	26,283	2,36,547
- Fire Extinguisher	1,05,357			1,05,357	10	10,536	94,822
- Fixograph Boards - GAT	40,525			40,525	10	4,053	36,473
- Office Cupboards	1,35,238			1,35,238	10	13,524	1,21,714
- Fax Machine	1,033			1,033	10	103	930
- Air Conditioners	9,76,011			9,76,011	10	97,601	8,78,410
- Air Compressor	26,477			26,477	10	2,648	23,830
- Ladder - GAT	1,00,133			1,00,133	10	10,013	90,120
- Office Equipments/Xerox Machine - GAT	72,269		4,48,400	5,20,669	40	1,18,588	4,02,082
- Photo Copier	42,506			42,506	10	4,251	38,255
- Vacuum Cleaners	922			922	10	92	830
- Water Dispenser	6,608			6,608	10	661	5,947
- Telephone /EPABX Instruments	1,91,498			1,91,498	10	19,150	1,72,348
- Musical Instruments	6,01,119			6,01,119	10	60,112	5,41,007
- Televisions	1,75,173			1,75,173	10	17,517	1,57,655
- Wifi Systems - GAT Hostel	8,75,603			8,75,603	10	87,560	7,88,043
- Elevator	78,892			78,892	15	11,834	67,058
- Motor	1,96,827	45,000		2,41,827	15	36,274	2,05,553
- Motor - GAT Hostel	1,56,335	23,010	71,980	2,51,325	15	32,300	2,19,025
- Function Gen Set	12,325			12,325	15	1,849	10,476
- Hostel Boiler	3,733		6,60,500	6,64,233	15	50,097	6,14,136
- DSP Kits/Ceiling mount kit	99,064			99,064	15	14,860	84,205
- IOT Lab & Scada Lab Kit	7,76,958	4,13,000		11,89,958	15	1,78,494	10,11,464
- Digital Meters	6,898			6,898	15	1,035	5,863
- Lab Equipments	1,93,23,241	27,84,511		2,13,86,949	15	32,08,042	1,81,78,907
- Survey Equipments	-		46,610	46,610	15	3,496	43,114
- Garden Equipments	2,64,781			2,64,781	15	39,717	2,25,064
- Netgear NAS Storage / Server	5,88,286			5,88,286	15	88,243	5,00,043
- Lawn Mowing Machine	90,774			90,774	15	13,616	77,158
- Solar Grid Tie Inverter	20,29,421			20,29,421	15	3,04,413	17,25,008
- Solar Water Heater Systems-Hostel	1,80,986			1,80,986	15	27,148	1,53,838
- Workshop Equipments	1,02,420			1,02,420	15	15,363	87,057
- Kitchen Equipments	14,96,507			14,96,507	15	2,24,476	12,72,031
- Gen Set	1,02,434			1,02,434	15	15,365	87,069
- Micro Processor	17,770			17,770	15	2,666	15,105
- Time Tutor	3,064			3,064	15	460	2,604



MEMBERSHIP  
NO-2020-19  
P/109

- Projector-GAT	9,00,065		7,30,768		16,30,833	15	1,89,817	14,41,015
- OHP/LCD Projectors	18,48,250				18,48,250	15	2,77,238	15,71,013
- Oscilloscope	10,76,717				10,76,717	15	1,61,508	9,15,210
- UPS	10,23,332		8,68,718		18,92,050	15	2,18,654	16,73,397
- Microscope - GAT	1,502				1,502	15	225	1,276
- Sports Equipments	4,24,185	1,46,868			5,71,053	15	85,658	4,85,395
- Steel Almirah / chairs/tables - GAT Hostel	34,50,785		19,65,644		54,16,429	15	6,65,041	47,51,388
- Paper Shredder Machine	8,992				8,992	15	1,349	7,644
- Canon Xerox Machine	50,674				50,674	40	20,270	30,405
- Fans	1,51,906				1,51,906	15	22,786	1,29,120
- Finger Print Scanner	13,598				13,598	15	2,040	11,558
- VHDL Lab Kits	43,240				43,240	15	6,486	36,754
- Digital Nikon D5600 Camera	27,154				27,154	15	4,073	23,081
- CC tv Camera	11,82,424				11,82,424	15	1,77,364	10,05,060
- CC tv Camera-GAT Hostel	3,86,798		5,95,918		9,74,220	15	1,01,439	8,72,781
- Swaraj Mazda Bus	7,71,550				7,58,487	15	1,13,773	6,44,714
- Eicher College Buses	11,28,573	76,92,900			88,21,473	15	13,23,221	74,98,252
- Entuple Technology- Cadence University Bundle	1,94,400				1,94,400	40	77,760	1,16,640
- AIRCRAFT -GAT AE	8,46,642	5,12,121			13,58,763	40	5,43,505	8,15,258
- Wind Tunnel -Aeronautical Dept.	-		56,49,311		56,49,311	40	11,29,862	45,19,449
- Bar Code Scanner - GAT	10,762				10,762	40	4,305	6,457
- Lab Tables-GAT	1,32,586				1,32,586	10	13,259	1,19,327
-Sound Bars & HDMI Adapters-GAT	6,148				6,148	40	2,459	3,689
-Study Table -GAT	2,18,782				2,18,782	10	21,878	1,96,904
-Televisions - GAT	2,13,300				2,13,300	10	21,330	1,91,970
-Wifi System-GAT	14,28,322				14,28,322	10	1,42,832	12,85,490
-Almirah - GAT Hostel	5,10,055				5,10,055	10	51,006	4,59,050
-Cafeteria Table & Chairs- GAT Hostel	-		3,53,056		3,53,056	10	17,653	3,35,403
-Concrete Benches-GAT Hostel	-		1,59,300		1,59,300	10	7,965	1,51,335
-MIG-R-25 Aeroengine With Adji Nozzle	-	3,40,000			3,40,000	15	51,000	2,89,000
-Interactive Display	-		5,80,560		5,80,560	40	1,16,112	4,64,448
<b>Total GAT</b>	<b>71,74,04,672</b>	<b>3,64,87,734</b>	<b>7,98,75,660</b>	<b>13,42,42,129</b>	<b>69,95,25,937</b>		<b>5,45,75,359</b>	<b>64,49,50,578</b>

